

Mahesh Kumar & Company

CHARTERED ACCOUNTANTS

304, Arunachal Building, Barakhamba Road,
Connaught Place, New Delhi – 110001 (India)

Phone: 011-43741198, Email: info.maheshkumar.delhi@gmail.com

Independent Auditors' Report

To the Members of Nympha Developers Private Limited

Report on the Financial Statements

We have audited the Financial Statements of **Nympha Developers Private Limited** (the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year then ended, and notes to financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion on Standalone Financial Statements

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

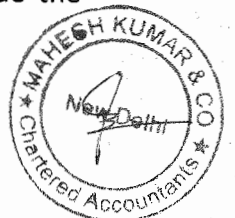
- in the case of balance sheet, of the state of affairs of the Company as at March 31, 2025;
- in the case of profit and loss account, of the loss for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act, 2013 but does not include the financial statements and our auditor's report thereon.



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Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

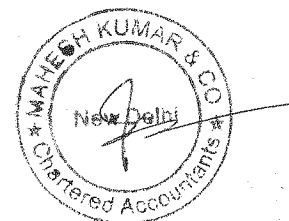
The message from Chairman, Directors' report, Management discussion and analysis report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

Management's Responsibility for Financial Statements

The Management of Company is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management is also responsible for overseeing the Company's financial reporting process.



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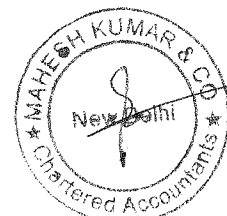
Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these Financial Statements based on audit.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with applicable Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of entity's internal control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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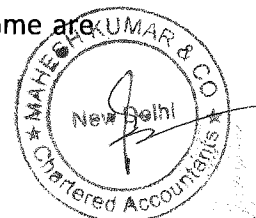
- v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. i) This report does not include a statement on the matters specified of the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
- ii) As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, to the extent applicable to the Company read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act
 - (f) This report does not include a statement on the internal financial controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 as same are



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not applicable on the company as per notification no. G.S.R. 583 (E) dated 13th June, 2017, issued by Ministry of Corporate Affairs.

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (ii) The Company has disclosed the impact of pending litigation on its financial position – Refer Note-20 on the financial statement.
- (iii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iv) There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.
- (h) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility.

The company utilizes accounting software to maintain its financial records. However, due to reasons outlined by management, we are unable to fully rely on the automated controls provided by this software for financial reporting purposes. As a result, we cannot comment on the audit trail capabilities of the software. It is important to note, however, that the mere absence of an audit trail does not inherently indicate a failure or material weakness in the effectiveness of internal financial controls over financial reporting.

For Mahesh Kumar & Company

Chartered Accountants

Firm Reg. No. 09668N

17/6/22
MAHESH KUMAR

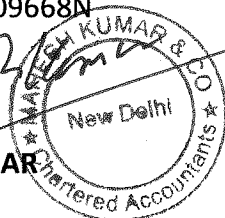
(Proprietor)

M.No: 088236

UDIN:

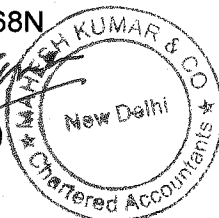


Place: DELHI

Dated:



Nymphaea Developers Private LimitedRegd. Off.: J-10/9, DLF City, Phase-II, MG Road, Gurugram-122002, Haryana
(CIN: U70200HR2011PTC108361)**Balance Sheet as at 31st March, 2025****(Rs. in Hundred)**

PARTICULARS	Note	AS AT	AS AT
		31.03.2025	31.03.2024
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	3	1,000.00	1,000.00
Reserves and Surplus	4	13,387.28	18,894.86
Non-Current Liabilities			
Other Long Term Liabilities	5	85,23,670.64	85,20,725.09
Current Liabilities			
Other Current Liabilities	6	7,79,28,130.86	6,94,55,542.31
TOTAL		8,64,66,188.78	7,79,96,162.26
ASSETS			
Non-Current Assets			
Deferred Tax Assets (Net)	7	8,004.45	10,332.35
Other Non Current Assets	8	10,29,490.26	10,29,490.26
Current Assets			
Inventories	9	8,54,24,335.33	7,69,51,566.78
Cash and Cash Equivalents	10	477.04	891.17
Short Term Loans and Advances	11	3,881.70	3,881.70
TOTAL		8,64,66,188.78	7,79,96,162.26
Significant Accounting Policies	2		
Notes on Financial Statements	3 to 23		

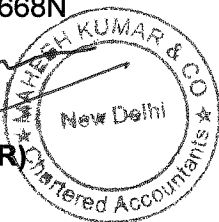
In terms of our Audit Report Attached
For Mahesh Kumar & Company
Chartered Accountants
Firm Reg. No.: 09668N
(MAHESH KUMAR)
Proprietor
M. No.: 088236**For & on behalf of Board of Directors**
Nymphaea Developers Private Limited
(AMIT GUPTA)
Director
DIN: 00006582
(MAMTA GUPTA)
Director
DIN: 01623300PLACE: DELHI
DATED: 19-08-2025
UDIN:PLACE: GURUGRAM
DATED: 19-08-2025

Nymphaea Developers Private LimitedRegd. Off.: J-10/9, DLF City, Phase-II, MG Road, Gurugram-122002, Haryana
(CIN: U70200HR2011PTC108361)**Statement of Profit & Loss for the Year ended 31st March, 2025**


PARTICULARS	Note	(Rs. in Hundred)	
		31.03.2025	31.03.2024
INCOME			
Revenue from Operation		-	-
Total Income		-	-
EXPENDITURE			
Cost of material consumed	12	84,72,768.55	43,20,838.74
Changes in inventories of work-in-progress	13	(84,72,768.55)	(43,20,838.74)
Other Expenses	14	3,179.68	266.54
Total Expenses		3,179.68	266.54
Profit/(Loss) Before Tax		(3,179.68)	(266.54)
Tax Expense			
Deferred Tax/(Reversal)		(2,327.90)	(4,067.58)
Profit/(Loss) for the year		(5,507.58)	(4,334.12)
Earnings per equity shares			
Basic & Diluted (In Rs.)	15	(55.08)	(43.34)
Significant Accounting Policies	2		
Notes on Financial Statements	3 to 23		


In terms of our Audit Report Attached
For Mahesh Kumar & Company
Chartered Accountants
Firm Reg. No.: 09668N


(MAHESH KUMAR)
Proprietor
M. No.: 088236



For & on behalf of Board of Directors
Nymphaea Developers Private Limited


(AMIT GUPTA)
Director
DIN: 00006582


(MAMTA GUPTA)
Director
DIN: 01623300

PLACE: DELHI
DATED: 19-08-2025
UDIN:

PLACE: GURUGRAM
DATED: 19-08-2025

Nympha Developers Private Limited
Notes on Financial Statement for the Year ended 31st March, 2025

Note- 1 CORPORATE INFORMATION AND BACKGROUND

Nympha Developers Private Limited was incorporated on September 27, 2011 in Delhi. The company is currently registered in Haryana. The company is primarily engaged in the business of providing real estate activities.

Note- 2 SIGNIFICANT ACCOUNTING POLICIES

A. i) Basis of Accounting

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statement have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

ii) Going Concern Assumption

The financial statements have been prepared on the assumption of Going Concern basis, accordingly all the assets and liabilities have been reflected at their book value.

iii) Use of estimates

The preparation of financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates & assumptions and such differences are recognized in the period in which the results are crystallized.

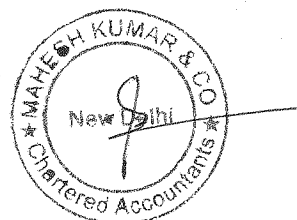
B. Taxation

- i) Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.
- ii) Deferred tax for timing differences between tax profits and book profits is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the balance sheet date. Deferred tax assets are recognised to the extent there is reasonable certainty that these assets can be realised in future.

C. Inventories

- i) Inventory which held for sale without any development/construction is classified as stock in trade in the balance sheet.
- ii) Land under development comprising of cost of land acquired for the purpose of development of project, professional fees, financial charges and all other expenses incurred towards development of project are classified as land under development in the Balance Sheet.

Contd.... 2



D. Revenue Recognition

- i) Revenue on construction & development of commercial/residential colony shall be recognized at the time of sale.
- ii) Revenue from sale of land is recognized as & when upon transfer of all significant risk & rewards of ownership of such property, evidenced by registration or as per the term of contracts entered into with buyers.

E. Borrowing Cost

Borrowing Costs attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use/sale.

F. Provisions

Provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimate.

G. Earnings per Share

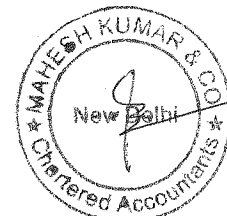
The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period, as adjusted for the events of Bonus issue. The weighted Diluted earnings per Equity shares are computed using the weighted average number of Equity shares and dilutive potential equity shares outstanding during the period.

H. Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that can not be recognized because it can not be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

I. Cash and Cash Equivalents

Cash and cash equivalents comprises of cash at bank and in hand and short-term investments with an original maturity of three months or less.



Nympha Developers Private Limited

Notes on Financial Statement for the Year ended 31st March, 2025

The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

	As At 31.03.2025	(Rs. in Hundred) As At 31.03.2024
3. SHARE CAPITAL		
Authorised Capital		
10,00,000 (Previous Year 10,00,000) Equity Shares of Rs.10 each	1,00,000.00	1,00,000.00
	<u>1,00,000.00</u>	<u>1,00,000.00</u>
Issued, Subscribed & Paid up		
10,000 (Previous Year 10,000) Equity Shares of Rs. 10/-each fully paid-up issued for cash	1,000.00	1,000.00
	<u>1,000.00</u>	<u>1,000.00</u>

3.1. The reconciliation of the number of shares outstanding is set out below :-

Particulars	Number of Equity Shares	
	As At 31.03.2025	As At 31.03.2024
Shares at beginning of the year	10,000	10,000
Add: Shares issued during the year	-	-
Less: Shares forfeited/buyback during the year	-	-
Shares at the end of the year	<u>10,000</u>	<u>10,000</u>

3.2. Terms and rights attached to equity shares

The Company has issued one class of equity shares having face value of INR 10 each. Each shareholder is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

3.3. Detail of shareholder holding more than 5% of shares:-

Particulars	As At 31.03.2025		As At 31.03.2024	
	No. of Shares held	% of holding	No. of Shares held	% of holding
Vijay Gupta	900	9.00	900	9.00
Amit Gupta	900	9.00	900	9.00
Amit Gupta (HUF)	1,600	16.00	1,600	16.00
Vijay Gupta (HUF)	1,600	16.00	1,600	16.00
Orris Infrastructure Pvt. Ltd.	4,500	45.00	4,500	45.00
Total	<u>9,500</u>	<u>95.00</u>	<u>9,500</u>	<u>95.00</u>

3.4. Shareholding of Promoters

As at 31 March 2025

Promoter	Class of shares	No. of shares at beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
1. Vijay Gupta	Equity shares	900	-	900	9%	-
2. Amit Gupta	Equity shares	900	-	900	9%	-
3. Orris Infrastructure P. Ltd.	Equity shares	4,500	-	4,500	45%	-
4. Lusture Infrastructure P. Ltd.	Equity shares	500	-	500	5%	-

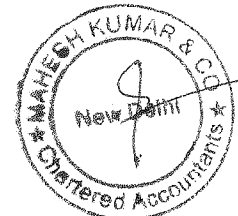
As at 31 March 2024

Promoter	Class of shares	No. of shares at beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
1. Vijay Gupta	Equity shares	900	-	900	9%	-
2. Amit Gupta	Equity shares	900	-	900	9%	-
3. Orris Infrastructure P. Ltd.	Equity shares	4,500	-	4,500	45%	-
4. Lusture Infrastructure P. Ltd.	Equity shares	500	-	500	5%	-

4. RESERVES & SURPLUS

Surplus

As per Last Balance Sheet	18,894.86	23,228.98
Add:-Surplus for the Year	<u>(5,507.58)</u>	<u>(4,334.12)</u>
	<u>13,387.28</u>	<u>18,894.86</u>



Nympha Developers Private Limited
Notes on Financial Statement for the Year ended 31st March, 2025

	As At 31.03.2025	(Rs. in Hundred) As At 31.03.2024
5. OTHER LONG TERM LIABILITIES		
Advance From Related Party	66,73,670.64	78,35,725.09
Advance From Others	18,50,000.00	6,85,000.00
	<u>85,23,670.64</u>	<u>85,20,725.09</u>

5.1 Advance from Related Party, Current Year Rs. 66,73,67,064 (Previous year Rs. 78,35,72,509) received from M/s Orris Infrastructure Pvt. Ltd.

6. OTHER CURRENT LIABILITIES

Current Maturities of Deferred Liability Against Leasehold Land (Refer Note No 6.1)	2,15,69,288.49	2,15,69,288.49
Interest accrued and due (Refer Note No 6.2)	5,36,30,845.32	4,54,49,330.03
Expense Payable (Refer Note No.6.3)	27,27,997.05	24,36,923.79
	<u>7,79,28,130.86</u>	<u>6,94,55,542.31</u>

6.1. Current Maturities of Deferred Liability against Leasehold Land comprises of an overdue amount of Rs. 215,69,28,849/-.

6.2. Interest of Rs. 5,36,30,84,532/- is overdue as on 31st March 2025 payable to YEIDA. Interest accrued & due and interest accrued but not due is against Deferred Payment Liability of Leasehold Land.

6.3. Includes of an overdue amount of Rs. 27,27,99,705/- on account of lease rent payable to Yamuna Expressway Industrial Development Authority.

7. DEFERRED TAX ASSETS

Unabsorbed Business loss	8,004.45	10,332.35
	<u>8,004.45</u>	<u>10,332.35</u>

8. OTHER NON-CURRENT ASSETS

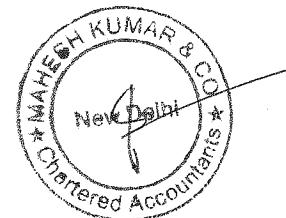
(Unsecured, considered good)		
Long Term Trade Receivables	10,29,490.26	10,29,490.26
	<u>10,29,490.26</u>	<u>10,29,490.26</u>

8.1. Trade Receivables ageing as at 31 March 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	-	-	-	-	10,29,490.26	10,29,490.26
(ii) Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
Total	-	-	-	-	10,29,490.26	10,29,490.26

Trade Receivables ageing as at 31 March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	-	-	-	-	10,29,490.26	10,29,490.26
(ii) Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
Total	-	-	-	-	10,29,490.26	10,29,490.26



Nympha Developers Private Limited
Notes on Financial Statement for the Year ended 31st March, 2025

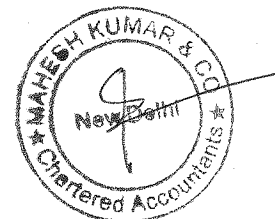
	As At 31.03.2025	(Rs. in Hundred) As At 31.03.2024
9. INVENTORY (As taken, valued at cost & certified by the Management)		
Work in Progress		
Land Under Development	8,54,24,335.33	7,69,51,566.78
	8,54,24,335.33	7,69,51,566.78
10. CASH AND CASH EQUIVALENTS		
Balances with bank	334.07	388.20
Cash on hand	142.97	502.97
	477.04	891.17
11. SHORT-TERM LOANS AND ADVANCES (Unsecured, Considered Good)		
Advance Income Tax (Net of Provision)	3,881.70	3,881.70
	3,881.70	3,881.70
12. COST OF MATERIAL CONSUMED		
Development Cost	2,91,253.26	2,35,396.47
Project Finance Cost*	81,81,515.29	40,85,442.27
	84,72,768.55	43,20,838.74
*Interest is provided on unpaid premium of leasehold land acquired on deferred payment basis from Yamuna Expressway Industrial Authority (the Lessor).		
13. CHANGE IN INVENTORY		
Work in progress		
Opening work in progress	7,69,51,566.78	7,26,30,728.05
Closing work in progress	8,54,24,335.33	7,69,51,566.78
	(84,72,768.55)	(43,20,838.74)
14. OTHER EXPENSES		
Administration Expense		
Rates and Taxes, excluding Tax on Income	193.00	18.00
Payment to Auditor	180.00	180.00
Legal & Professional Charges	2,295.00	65.00
Repair and Maintenance	501.50	-
Miscellaneous Expense	10.18	3.54
	3,179.68	266.54
14.1. Payment to Auditor		
Audit Fees	180.00	180.00
Total	180.00	180.00

ADDITIONAL INFORMATION

15. EARNINGS PER EQUITY SHARE (BASIC & DILUTED)

"Earnings per Share" is calculated in accordance with Accounting Standard-20, (Earnings per Share) as prescribed under the Companies (Accounting Standards) Rules, 2006:-

Particulars	As At 31.03.2025	As At 31.03.2024
Profit After Tax for the year (After prior year adjustment) (In Rs)	(5,50,758)	(4,33,412)
Profit attributable to equity shareholder (Without adjusting prior year expense) (In Rs)	(5,50,758)	(4,33,412)
Weighted average number of Basic shares outstanding during the year	10,000	10,000
Basic and diluted EPS (In Rs)	(55.08)	(43.34)
Nominal Value per equity share (In Rs)	10.00	10.00



Nympha Developers Private Limited
Notes on Financial Statement for the Year ended 31st March, 2025

16. RELATED PARTY TRANSACTIONS

As per Accounting standard 18, issued by the Institute of Chartered Accountants of India, the disclosure of transactions with the related parties as defined in accounting standard as identified by the management are given below:-

16.1. RELATIONSHIP

a) Key Management Personnel

S. No.	Name	Remarks
1	Sanjay Aggarwal	Director till 23-07-24
2	Sanjay Kumar	Director till 01-05-2024
3	Ram Avtar Garg	Director from 01-05-2024 to 23-07-24
4	Amit Gupta	Director from 23-07-24
5	Mamta Gupta	Director from 23-07-24

b) Transaction with Shareholders and their relatives who are directly or indirectly able to exercise significant influence.
Nil

c) Associates
Orris Infrastructure Pvt. Ltd.

d) Entities over which key management personnel and their relative are able to exercise significant influence.

S. No	Name of Entities	S. No.	Name of Entities
1	Agarsons Fincap Services Pvt. Ltd.	14	Marvel Land And Housing Pvt. Ltd.
2	Alpine Buildtech Pvt. Ltd.	15	Ora Land And Housing Pvt. Ltd.
3	Aradhana Developers Pvt. Ltd.	16	Orris Buildcon Pvt. Ltd.
4	Bilberry Buildcon Pvt. Ltd.	17	Orris Construction Pvt. Ltd.
5	Cimex Land And Housing Pvt. Ltd.	18	Orris Projects LLP
6	Cranes Developers Pvt. Ltd.	19	Orris Towers Pvt. Ltd.
7	Darwin Land And Housing Pvt. Ltd.	20	Pegasus Developers Pvt. Ltd.
8	Delite Products Pvt. Ltd.	21	Rose Township Pvt. Ltd.
9	Digiwall Estate LLP	22	Shimmer Developers Pvt. Ltd.
10	Godrej Developers & Properties LLP	23	Sterk Ventures LLP
11	Green Bay Infrastructure Pvt. Ltd.	24	Truflair Buildwell LLP
12	Lusture Infrastructure Pvt. Ltd.	25	VL Estates Pvt. Ltd.
13	Maha Associated Hotels Pvt. Ltd.		

16.2. The following transactions were carried out with related parties in the ordinary course of business:

Particulars	Key Managerial Personnel	Relatives of Key Managerial person	(Rs. In Hundred)	
			Associates	Total
Advance Taken	-	-	2,250.00	2,250.00
	-	-	(2,50,000.00)	(2,50,000.00)
Refund of Advance	-	-	11,65,100.00	11,65,100.00
	-	-	(8,35,000.00)	(8,35,000.00)
Reimbursement of Expenses	-	-	795.55	795.55
	-	-	(21,413.25)	(21,413.25)
Total	-	-	11,68,145.55	11,68,145.55
Total (Previous Year)	-	-	(11,06,413.25)	(11,06,413.25)

() indicates previous year figure

16.3. Balance at the end of the year:

Nature of transaction	Type of relationship	Name of the entity	(Rs. In Hundred)	
			31.03.25	31.03.24
Advance Outstanding (Taken)	Associates	Orris Infrastructure Pvt. Ltd.	66,73,670.64	78,35,725.09



Nympha Developers Private Limited
Notes on Financial Statement for the Year ended 31st March, 2025

17. Ratio Analysis

Ratio	31.03.2025	31.03.2024	Change %	Reason for change more than 25%
Debt Equity Ratio	0.00	0.00	0.00%	No major movement
Debt Service coverage ratio	0.00	0.00	0.00%	No major movement
Return on Equity Ratio				Profit before Tax in current year has substantially decreased as compared to previous year
	-0.19	-0.01	-1435.42%	
Current Ratio	1.10	1.11	-1.06%	No major movement
Inventory Turnover Ratio	0.00	0.00	0.00%	No major movement
Trade Receivables turnover ratio	0.00	0.00	0.00%	No major movement
Trade payables turnover ratio	0.00	0.00	0.00%	No major movement
Net capital turnover ratio	0.00	0.00	0.00%	No major movement
Net profit ratio	0.00	0.00	0.00%	No major movement
Return on Capital employed				Profit before Tax in current year has substantially decreased as compared to previous year
	-0.19	-0.01	-1435.42%	
Return on investment	0.00	0.00	0.00%	No major movement

Ratio	Numerator	Denominator
Debt Equity Ratio	Total Debt {Current Borrowings + Non-Current Borrowings}	Shareholder's Equity (Total Equity)
Debt Service coverage ratio	Earnings available for debt service (Profit/(loss) before tax + Finance cost + Finance cost included in Cost of Sales + Depreciation and amortisation expense)	Finance Cost (excludes interest accounted on customer advance as per EIR Principal) + Principal Payment due to Non-Current Borrowing repayable within one year
Return on Equity Ratio	Profit/(loss) for the year	Average Shareholder's Equity (Total Equity)
Current Ratio	Current Assets	Current Liabilities
Inventory Turnover Ratio	Cost of Material Consumed + Changes in inventories of finished goods and construction work-in-progress	Average Inventory
Trade Receivables turnover ratio	Revenue from Operations	Average Trade Receivables
Trade payables turnover ratio	Cost of Material Consumed + Changes in inventories of finished goods and construction work-in-progress	Average Trade Payables
Net capital turnover ratio	Revenue from Operations	Average Working Capital (Current Assets - Current Liabilities)
Net profit ratio	Profit/(loss) for the year	Total Income
Return on Capital employed	Earnings before Interest and Tax (Profit / (Loss) before tax + Finance cost)	Average Capital Employed {Tangible Net Worth + Total Debt + Deferred Tax Liability (net of Deferred Tax Assets)}
Return on investment	Other Income - Profit on Sale of Property, Plant and Equipment (net) - Miscellaneous Income	Average of Cash and Cash Equivalents + Bank Balances other than above + Deposit With Banks (Other Non-Current Non Financial Assets) + Investments (Current) + Investment in Fully paid-up Equity Instruments

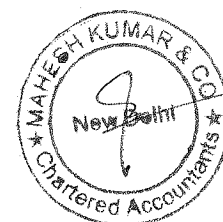
18. Interest and other financial charges for the year amounting to Rs. 81,81,51,529/- (Previous year Rs. 40,85,44,227/-) forming part of borrowing cost as per AS -16 attributable to acquisition/development of land is included in Land under development.

19. Contingent Liability and Commitments

- Demand of Rs. 75,98,260/- for the FY 2017-2018 raised by Income Tax Department, which is pending before first appellate authority CIT(A). In the opinion of the management, no liability is likely to arise on account of such demand notice.
- Demands of Rs. 167,56,65,285/- (Previous Year Rs. 139,01,58,61/-) raised by Yamuna Expressway Industrial Development Authority (YEIDA) against the Company on account of interest on additional farmer compensation as per Hon'ble Supreme Court Order dated 19.05.2022 and Interest on said compensation till date of order on such demand is not acknowledged as debts.

20. Other notes pertaining to Statement on Profit and Loss

Particulars	Transactions during the year ending 31/03/2025 (Amount in Rs.)
(i) Expenditure in foreign currency on account of royalty, know-how, professional and consultation fees, interest, and other matters	NIL
(ii) Amounts remitted during the year in foreign currency on account of dividend	NIL
(iii) Earnings in foreign exchange	NIL



Nymphea Developers Private Limited
Notes on Financial Statement for the Year ended 31st March, 2025

21. Disclosure under MSMED Act, 2006

According to the records available with the Company, there were no dues payable to entities that are classified as Micro and Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 during the year, except the parties to whom payment has been made as per agreement entered into. Hence disclosures, if any, relating to amounts unpaid as at the year end together with the interest paid / payable as required under the said Act have not been given.

22. (i) Operating Cycle: The operating cycle of the Company has been considered as 12 months for the purpose of current and non-current classification in the financial statements.

(ii) Subsequent Events: There are no events happened after the balance sheet date affecting the financial statements for the reporting period.

23. In the opinion of the Board of Directors, all the assets have a value on the realization in the ordinary course of business at least equal to the amount at which they are being stated, unless otherwise they have provided for, and that all the known liabilities as on the date of balance sheet have been provided for.

In terms of our Audit Report Attached

For Mahesh Kumar & Company

Chartered Accountants

Firm Reg. No.: 09668N

(MAHESH KUMAR)

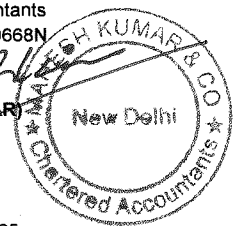
Proprietor,

M. No.: 088236

PLACE: DELHI

DATED: 19-08-2025

UDIN:



For & on behalf of Board of Directors

Nymphea Developers Private Limited

(AMIT GUPTA)

Director

DIN: 00006582

PLACE: GURUGRAM

DATED: 19-08-2025

(MAMTA GUPTA)

Director

DIN: 01623300

